FINANCIAL STATEMENTS

TFL TECHNOLOGY FOR LIVING SOCIETY

March 31, 2026

INDEPENDENT AUDITORS' REPORT

To the Members of
TFL Technology for Living Society

Opinion

We have audited the financial statements of TFL Technology for Living Society (the Society), which comprise the statement of financial position as at March 31, 2026, and the statements of changes in net assets, operations and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2026, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audits of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

INDEPENDENT AUDITORS' REPORT (CONT'D)

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

As required by the British Columbia Societies Act, we report that, in our opinion, the accounting principles used in these financial statements, Canadian accounting standards for not-for-profit organizations, have been applied on a basis consistent with that of the preceding year.

Vancouver, Canada
Date of Board Approval

Chartered Professional Accountants

TFL Technology for Living Society

STATEMENT OF FINANCIAL POSITION

As at March 31

	Restricted Funds			Association	2026	2025
	PROP	TIL	CARMA	Funds	Total	Total
	$	$	$	$	$	$
ASSETS						
Current						
Cash and cash equivalents *[note 3]*	—	—	—	5,189,354	5,189,354	3,840,537
Interfund balances	3,325,264	207,555	7,966	(3,540,785)	—	—
Funding and accounts receivable	—	3,383	—	72,974	76,357	72,398
GST receivable	26,044	1,896	1,057	3,554	32,551	37,442
Inventory of supplies	273,907	25,314	—	—	299,221	267,261
Prepaid expenses	8,783	269	—	—	9,052	53,653
Total current assets	3,633,998	238,417	9,023	1,725,097	5,606,535	4,271,291
Equipment *[note 4]*	2,819,725	69,757	—	—	2,889,482	2,902,627
	6,453,723	308,174	9,023	1,725,097	8,496,017	7,173,918
LIABILITIES						
Current						
Accounts payable and accruals *[note 5]*	319,998	45,118	246	19,910	385,272	440,320
Deferred funding and revenue *[note 6]*	269,445	42,121	8,661	338,087	658,314	517,161
Total current liabilities	589,443	87,239	8,907	357,997	1,043,586	957,481
Deferred equipment funding *[note 7]*	2,819,725	69,757	—	—	2,889,482	2,902,627
Total liabilities	3,409,168	156,996	8,907	357,997	3,933,068	3,860,108
NET ASSETS						
Internally restricted *[note 8]*	—	—	—	186,677	186,677	186,677
Restricted funds	3,044,555	151,178	116	—	3,195,849	2,042,274
Unrestricted	—	—	—	1,180,423	1,180,423	1,084,859
Total net assets	3,044,555	151,178	116	1,367,100	4,562,949	3,313,810
	6,453,723	308,174	9,023	1,725,097	8,496,017	7,173,918

Commitment *[note 11]*

See accompanying notes to the financial statements

On behalf of the Board:

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Director Director

STATEMENT OF CHANGES IN NET ASSETS AND RESTRICTED FUNDS

Year ended March 31

	Restricted Funds			Association Funds		
	PROP $	TIL $	CARMA $	Internally Restricted $ *[Note 8]*	Un - Restricted $	Total $
2026						
Balance, beginning of year	**1,822,404**	**219,870**	**—**	**186,677**	**1,084,859**	**3,313,810**
Excess of revenue (expenses) for the year	**1,222,151**	**(68,692)**	**116**	**—**	**95,564**	**1,249,139**
Balance, end of year	**3,044,555**	**151,178**	**116**	**186,677**	**1,180,423**	**4,562,949**
2025						
Balance, beginning of year	1,769,037	158,695	—	186,677	891,923	3,006,332
Excess of revenue for the year	53,367	61,175	—	—	192,936	307,478
Balance, end of year	1,822,404	219,870	—	186,677	1,084,859	3,313,810

See accompanying notes to the financial statements

TFL Technology for Living Society

STATEMENT OF OPERATIONS

Year ended March 31

	2026					2025
	Restricted Funds			Association		
	PROP	TIL	CARMA	Funds	Total	Total
	$	$	$	$	$	$
REVENUE						
Contracts and Grants *[note 6]*						
Vancouver Coastal Health Authority *[note 13]*	**6,011,154**	**505,452**	**103,910**	**—**	**6,620,516**	5,269,527
Perrinham Foundation	**—**	**—**	**—**	**55,000**	**55,000**	25,000
Open doors project	**—**	**—**	**—**	**49,108**	**49,108**	73,764
New Horizons - We Talk Tech	**—**	**—**	**—**	**25,000**	**25,000**	—
Simon Cox Competition	**—**	**—**	**—**	**22,530**	**22,530**	37,340
Victoria Foundation	**—**	**—**	**—**	**17,421**	**17,421**	79
Youth Assistive Technology Fund	**—**	**—**	**—**	**17,262**	**17,262**	59,173
City of Vancouver Fund	**—**	**—**	**—**	**14,956**	**14,956**	—
Neil Squire - wage subsidy	**—**	**—**	**—**	**10,649**	**10,649**	—
Smart Technology	**—**	**—**	**—**	**8,753**	**8,753**	—
Gore Mutual Fund	**—**	**—**	**—**	**7,941**	**7,941**	—
George Pearson Centre fund	**—**	**—**	**—**	**6,587**	**6,587**	6,233
Government of Canada - summer grant	**—**	**5,685**	**—**	**—**	**5,685**	5,197
Stuart Belkin Education Fund	**—**	**—**	**—**	**1,836**	**1,836**	3,575
Praxis Spinal Cord Institute	**—**	**—**	**—**	**319**	**319**	1,088
Simon Cox Innovations fund	**—**	**—**	**—**	**228**	**228**	—
North Okanagan Community Foundation	**—**	**—**	**—**	**—**	**—**	5,000
Fees for services	**—**	**91,634**	**—**	**63,631**	**155,265**	185,667
Donations	**—**	**—**	**—**	**86,687**	**86,687**	24,074
Interest and other	**—**	**—**	**—**	**80,393**	**80,393**	197,052
Amortization - deferred equipment funding *[note 7]*	**1,201,440**	**41,538**	**—**	**—**	**1,242,978**	1,093,396
Revenue used for equipment purchases	**(1,177,494)**	**(52,341)**	**—**	**—**	**(1,229,835)**	(1,269,928)
	6,035,100	**591,968**	**103,910**	**468,301**	**7,199,279**	5,716,237
EXPENSES						
Salaries and benefits	**2,254,742**	**474,377**	**—**	**512**	**2,729,631**	2,458,785
Client service costs						
Supplies	**413,841**	**27,334**	**8,653**	**42,145**	**491,973**	480,047
Contracted client services	**86,692**	**3,714**	**75,426**	**78,411**	**244,243**	166,048
Equipment maintenance	**188,233**	**8,956**	**—**	**—**	**197,189**	172,095
Travel	**122,425**	**1,781**	**—**	**—**	**124,206**	119,179
Perrinham Foundation	**—**	**—**	**—**	**55,000**	**55,000**	25,000
Open doors project	**—**	**—**	**—**	**49,108**	**49,108**	73,764
Educational materials/peer support	**36,493**	**4,726**	**—**	**—**	**41,219**	68,615
Simon Cox Competition	**—**	**—**	**—**	**39,406**	**39,406**	37,340
New Horizons - We Talk Tech	**—**	**—**	**—**	**25,770**	**25,770**	—
Victoria Foundation	**—**	**—**	**—**	**18,022**	**18,022**	79
Youth Assistive Technology Fund	**—**	**—**	**—**	**17,262**	**17,262**	58,234
City of Vancouver Fund	**—**	**—**	**—**	**14,956**	**14,956**	—
Smart Technology	**—**	**—**	**—**	**8,753**	**8,753**	—
Gore Mutual Fund	**—**	**—**	**—**	**7,941**	**7,941**	—
George Pearson Centre fund	**—**	**—**	**—**	**6,587**	**6,587**	6,232
Stuart Belkin Education Fund	**—**	**—**	**—**	**1,836**	**1,836**	3,575
COPD Project	**—**	**—**	**—**	**1,203**	**1,203**	795
Praxis Spinal Cord Institute	**—**	**—**	**—**	**319**	**319**	1,088
Simon Cox Innovations fund	**—**	**—**	**—**	**228**	**228**	—
North Okanagan Community Foundation	**—**	**—**	**—**	**—**	**—**	5,000
Rent and premises	**238,903**	**52,400**	**—**	**—**	**291,303**	296,014
Office and administration	**191,506**	**42,556**	**19,715**	**5,278**	**259,055**	262,572
Insurance	**78,674**	**3,278**	**—**	**—**	**81,952**	80,901
Amortization expense	**1,201,440**	**41,538**	**—**	**—**	**1,242,978**	1,093,396
	4,812,949	**660,660**	**103,794**	**372,737**	**5,950,140**	5,408,759
Excess of revenue (expenses) for the year	**1,222,151**	**(68,692)**	**116**	**95,564**	**1,249,139**	307,478

See accompanying notes to the financial statements

STATEMENT OF CASH FLOWS

Year ended March 31

	2026 $	2025 $
OPERATING ACTIVITIES		
Excess of revenue for year	**1,249,139**	307,478
Items not affecting cash		
Amortization - equipment	**1,242,978**	1,093,396
Amortization - deferred equipment funding	**(1,242,978)**	(1,093,396)
Change in other non-cash items		
Funding and accounts receivable	**(3,959)**	23,872
GST receivable	**4,891**	(7,949)
Inventory of supplies	**(31,960)**	(283)
Prepaid expenses	**44,601**	(37,407)
Accounts payable and accruals	**(55,048)**	80,693
Deferred funding and revenue	**141,153**	(1,529,140)
Cash provided by (used in) operating activities	**1,348,817**	(1,162,736)
FINANCING ACTIVITIES		
Restricted funding used for equipment purchases	**1,229,835**	1,269,928
Cash provided by financing activities	**1,229,835**	1,269,928
INVESTING ACTIVITIES		
Purchases of equipment	**(1,229,835)**	(1,269,928)
Cash used in investing activities	**(1,229,835)**	(1,269,928)
Increase (decrease) in cash for the year	**1,348,817**	(1,162,736)
Cash, beginning of year	**3,840,537**	5,003,273
Cash, end of year	**5,189,354**	3,840,537

See accompanying notes to the financial statements

NOTES TO FINANCIAL STATEMENTS

March 31, 2026

1. NATURE OF OPERATIONS

TFL Technology for Living Society (the "Society") commenced operations on April 1, 2006 when it assumed certain net assets and related contractual obligations of the B.C. Paraplegic Association. The Society is incorporated under the Societies Act (B.C.) and is a not-for-profit organization established for the purpose of providing assistive technologies and associated supports to meet the needs of persons with disabilities living independently in the community. The Society became a registered charity effective April 1, 2007.

The Society provides assistance through the following programs:

[a] The Technology for Independent Living ("TIL") program provides environmental controls and related supports to assist persons with severe disabilities in operating standard equipment in the home environment (i.e. telephone, lighting etc.). It also provides supports for those individuals who are physically disabled and non-vocal.

[b] The Provincial Respiratory Outreach Program ("PROP") provides a comprehensive range of equipment and supplies, respiratory therapy, education, biomedical engineering, and peer support to individuals with disabilities who need assisted ventilation to meet their respiratory needs while living in the community.

[c] Community and Residents Mentors Association ("CARMA") is a community-based program that supports residents with disabilities through peer mentorship, outreach, individualized planning, transition support, community connection, and advocacy.

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO") and include the following significant accounting policies:

Use of Estimates

The preparation of financial statements in conformity with Canadian ASNPO requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the amounts of revenues and expenses reported during the year. Significant areas requiring the use of management estimates relate to the determination of net recoverable value of assets, in particular as it relates to useful lives of capital assets and the determination of deferred revenue. Actual results could differ from these estimates.

Revenue Recognition

Revenue is recognized using the deferral method of accounting, as it is earned.

NOTES TO FINANCIAL STATEMENTS

March 31, 2026

2. SIGNIFICANT ACCOUNTING POLICIES

Fund Accounting

The Society reflects revenues relating to the PROP, TIL, and CARMA programs as separate funds. Any unexpended funding for the PROP, TIL, and CARMA programs must be used for future expenditures or they are otherwise repayable to Vancouver Coastal Health Authority, the Province of B.C. or other service provider, or to the donor.

Direct Access Gaming Revenues

Direct access gaming revenues, when applicable, are taken into income and reported as an expense as the funds are disbursed. Unexpended gaming funds are reported as deferred revenue of the TIL program.

Measurement of Financial Instruments

The Society initially measures its financial assets and financial liabilities at fair value. The Society subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in net income.

Financial assets measured at amortized cost include cash, short-term deposits and accounts receivable. Financial liabilities measured at amortized cost include accounts payable and accruals.

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in net income. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net income.

Investments

The investments are recorded at their fair market value.

Inventory of Supplies

Inventory of supplies is recorded at the lower of cost and current replacement cost.

NOTES TO FINANCIAL STATEMENTS

March 31, 2026

2. SIGNIFICANT ACCOUNTING POLICIES

Equipment

Equipment is recorded at cost, less accumulated amortization, and is amortized on a straight-line basis over the following estimated useful lives:

▪ PROP equipment	5 years
▪ PROP computers	5 years
▪ PROP database	15 years
▪ PROP furniture and fixtures	10 years
▪ PROP leasehold improvements	20 years
▪ TIL equipment	3 years

3. CASH AND CASH EQUIVALENTS

	2026 $	2025 $
Current account - operating	**516,559**	607,425
Current account - Premium Interest account	**4,597,795**	1,208,112
Guaranteed investment certificates	**75,000**	2,025,000
	5,189,354	3,840,537

The guaranteed investment certificates have interest rates of 2.0% and a maturity date of December 2026.

4. EQUIPMENT

	Cost $	Accumulated Amortization $	Book Value $
2026			
PROP equipment	**9,320,700**	**6,728,879**	**2,591,821**
PROP computers	**99,802**	**51,011**	**48,791**
PROP database	**235,094**	**61,041**	**174,053**
PROP furniture and fixtures	**12,649**	**7,589**	**5,060**
PROP leasehold improvements	**14,085**	**14,085**	**—**
TIL equipment	**583,934**	**514,177**	**69,757**
	10,266,264	**7,376,782**	**2,889,482**

NOTES TO FINANCIAL STATEMENTS

March 31, 2026

4. EQUIPMENT (CONT'D)

2025			
PROP equipment	8,208,753	5,559,355	2,649,398
PROP computers	77,834	36,033	41,801
PROP database	191,517	45,368	146,149
PROP furniture and fixtures	12,649	6,324	6,325
PROP leasehold improvements	14,085	14,085	—
TIL equipment	531,593	472,639	58,954
	9,036,431	6,133,804	2,902,627

Pursuant to the Society's contracts with Vancouver Coastal Health Authority ("VCHA") or the Province of B.C., the above equipment is held solely for use in the PROP and TIL programs.

5. ACCOUNTS PAYABLE AND ACCRUALS

	2026 $	2025 $
Operations	**344,547**	399,474
Government remittances - payroll deductions	**25,615**	26,261
- WorkSafeBC	**15,110**	14,585
	385,272	440,320

NOTES TO FINANCIAL STATEMENTS

March 31, 2026

6. DEFERRED FUNDING AND REVENUE

Deferred funding and revenue represents funding received that is designated for operating and program expenses to be incurred after the end of the year.

	Opening Deferred $	Received or Receivable $	Earned $	Closing Deferred $
PROP Fund:				
Vancouver Coastal Health Authority - operations	**189,185**	**2,270,158**	**2,270,165**	**189,178**
Vancouver Coastal Health Authority - equipment	**—**	**3,821,256**	**3,740,989**	**80,267**
	189,185	**6,091,414**	**6,011,154**	**269,445**
TIL Fund:				
Vancouver Coastal Health Authority	**42,121**	**505,452**	**505,452**	**42,121**
Government of Canada - summer grant	**—**	**5,685**	**5,685**	**—**
	42,121	**511,137**	**511,137**	**42,121**
CARMA Fund:				
Vancouver Coastal Health Authority	**—**	**112,571**	**103,910**	**8,661**
Association Fund:				
City of Vancouver Fund	**20,000**	**30,000**	**14,956**	**35,044**
George Pearson Centre fund	**2,603**	**20,000**	**6,587**	**16,016**
Gore Mutual Fund	**8,000**	**—**	**7,941**	**59**
Neil Squire Society - wage subsidy	**—**	**10,649**	**10,649**	**—**
New Horizons - We Talk Tech	**25,000**	**—**	**25,000**	**—**
Open Doors project	**21,499**	**139,465**	**49,108**	**111,856**
Perrinham Foundation	**—**	**55,000**	**55,000**	**—**
Praxis Spinal Cord Institute	**3,912**	**(3,593)**	**319**	**—**
Right Fit ADO Fund	**—**	**20,000**	**—**	**20,000**
Simon Cox Competition	**4,510**	**18,020**	**22,530**	**—**
Simon Cox Innovations fund	**10,405**	**—**	**228**	**10,177**
Smart Technology	**1,285**	**25,781**	**8,753**	**18,313**
Stuart Belkin Education Fund	**151,752**	**(56,000)**	**1,836**	**93,916**
Victoria Foundation	**17,421**	**—**	**17,421**	**—**
Youth Assistive Technology Fund	**19,468**	**30,500**	**17,262**	**32,706**
	285,855	**289,822**	**237,590**	**338,087**
	517,161	**7,004,944**	**6,863,791**	**658,314**

NOTES TO FINANCIAL STATEMENTS

March 31, 2026

7. DEFERRED EQUIPMENT FUNDING

Deferred equipment funding represent past funding received that has been expended on equipment purchases that have not yet been recognized as income. This funding is being amortized to income over the useful life of the related equipment, as follows:

	2026 $	2025 $
Balance, beginning of year	**2,902,625**	2,726,093
Expended on equipment during the year		
From PROP funding	**1,177,494**	1,227,685
From TIL funding	**52,341**	42,243
Amortization of equipment for the year - PROP equipment	**(1,201,440)**	(1,057,113)
Amortization of equipment for the year - TIL equipment	**(41,538)**	(36,283)
Balance, end of year	**2,889,482**	2,902,625

8. INTERNALLY RESTRICTED NET ASSETS

The Society's Board of Directors has internally restricted net assets for the following purposes:

	Opening $	Restricted in Year $	Utilized in Year $	Closing $
TIL development plan	**35,335**	—	—	**35,335**
TIL special needs equipment	**22,349**	—	—	**22,349**
Building fund	**128,993**	—	—	**128,993**
	186,677	—	—	**186,677**

NOTES TO FINANCIAL STATEMENTS

March 31, 2026

9. ALLOCATED EXPENSES

In 2026, the Society allocated salary and benefits expenses and administrative costs to the PROP and TIL programs, as shown in the following table:

	PROP	TIL	Association
Salaries and benefits			
Executive director, finance & admin. Manager	80%	20%	Nil
Biomedical engineering department manager	100%	Nil	Nil
Biomedical technician	50%	50%	Nil
Client services manager	90%	10%	Nil
Operations manager	80%	20%	Nil
Respiratory therapy department manager	100%	Nil	Nil
Administrative costs			
Rent and premises	82%	18%	Nil
Office and administration	82%	18%	Nil

Insurance is allocated to PROP, TIL and the Association based on the relative value of the items insured. All other costs were incurred specifically for each program.

10. FINANCIAL INSTRUMENTS

The Society is exposed to various risks through its financial instruments. The following analysis presents the Society's exposures to significant risk as at March 31, 2026.

Credit Risk

The Society is exposed to credit risk with respect to its bank deposits, short-term investments and accounts receivable. The Society assesses, on a continuous basis, accounts receivable on the basis of amounts it is virtually certain to receive and investments are invested with a large financial institution.

Liquidity Risk

Liquidity risk is the risk of being unable to meet cash requirements or fund obligations as they become due. It stems from the possibility of a delay in realizing the fair value of financial instruments.

The Society manages its liquidity risk by constantly monitoring forecasted and actual cash flows and financial liability maturities, and by holding assets that can be readily converted into cash.

Interest Rate Risk

The Society is exposed to interest rate risk on its term deposits in so far that the initial rate may be higher than the current interest rate obtained on maturity and renewal.

NOTES TO FINANCIAL STATEMENTS

March 31, 2026

11. COMMITMENT

Operations are conducted from leased premises, currently rented at a base rent plus operating expenses and property taxes. The lease expires on October 31, 2029.

The commitment for the next four fiscal years, for base rent only, is:

	$
2027	**166,559**
2028	**172,863**
2029	**176,845**
2030	**104,514**
	620,781

12. SALARIES AND BENEFITS

Pursuant to the British Columbia Societies Act, the Society is required to disclose salaries and benefits paid to employees who are paid $75,000 or more during the fiscal year. 2026 salaries and benefits expense includes $1,567,916 paid to sixteen employees [2025 - $1,461,418 - fifteen employees].

13. ECONOMIC DEPENDENCE

The primary source of the Society's revenues are the grant revenues from Vancouver Coastal Health Authority. The Society's ability to continue viable operations is dependent upon maintaining this source of revenue. These financial statements have been prepared on a going concern basis on the assumption this source of funding will continue to finance the Society's program activities.